



INDO BORAX & CHEMICALS LTD.

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Unaudited Standalone Financial Results (Reviewed) for the Quarter and Three Months Ended 30th June, 2014

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
PART I					
1	(a) Net Sales	1,839.13	1,771.31	1,585.24	6,261.71
	(b) Other Operating Income	-	-	-	-
	Total Income (a + b)	1,839.13	1,771.31	1,585.24	6,261.71
2	Expenditure :				
	a) (Increase) / Decrease in Stock in trade and WIP	(12.20)	89.49	(9.73)	(18.46)
	b) Raw Material Consumed	912.77	920.65	886.70	3,396.98
	c) Employees cost	41.22	48.24	38.67	161.13
	d) Depreciation	18.76	20.00	16.66	73.39
	e) Other Expenditure	450.27	384.98	380.99	1,529.32
	Total Expenditure (a+b+c+d+e)	1,410.82	1,463.36	1,313.29	5,142.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	428.31	307.95	271.95	1,119.35
4	Other Income	99.73	89.48	81.22	344.15
5	Profit before Interest & Exceptional Items (3 + 4)	528.04	397.43	353.17	1,463.50
6	Interest	0.82	2.21	1.99	7.47
7	Profit after Interest but before Exceptional Items (5 - 6)	527.22	395.22	351.18	1,456.03
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	527.22	395.22	351.18	1,456.03
10	Tax Expenses				
	- Current	173.00	151.50	109.00	495.50
	- Deferred	(3.42)	(2.92)	(2.73)	(11.11)
	- Adjustment for tax provision for earlier years	-	-	-	-
	Total Tax Expenses	169.58	148.58	106.27	484.39
11	Net Profit from Ordinary Activities after tax (9 - 10)	357.64	246.64	244.91	971.64
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11 - 12)	357.64	246.64	244.91	971.64
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	6,549.26
16	Earning Per Share (EPS) basic & diluted				
	(a) Before Extraordinary items	Rs. 11.14	7.09	7.04	27.91
	(b) After Extraordinary items	Rs. 11.14	7.09	7.04	27.91
PART II					
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
1	Public Shareholding	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Number of Shares	1,430,658	1,702,658	1,872,658	1,702,658
	Percentage of Shareholding	44.58	48.91	53.80	48.91
2	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	1,778,342	1,778,342	1,608,342	1,778,342
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	55.42	51.09	46.20	51.09
B	INVESTORS COMPLAINTS	30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- 1 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 2 The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
- 3 There is a diminution in value of certain investments in shares aggregating to Rs. 58.32 Lacs as on 30th June, 2014, which, being temporary, has not been considered in above result.
- 4 The above financial results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on August, 13 2014 and also the statutory auditors have carried out the limited review of the same.
- 5 The company has opted to submit and publish standalone quarterly and year to date results under Clause 41 of the listing agreement with the stock exchange.
- 6 As per the requirement of Companies Act, 2013, the company has computed depreciation with reference to the useful life of the respective assets specified in and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the quarter ended 30th June, 2014 is higher by Rs. 1.38 Lakhs and opening balance in respect of assets whose remaining useful life is nil as on 1st April, 2014 has been charged to retained earning.
- 7 The company had announced buy back of equity shares from the open market through stock exchange vide board resolution dated 27th February, 2014 at a price not exceeding Rs. 145/- per equity share upto maximum of 3,00,000 fully paid equity shares of Rs. 10/- each. The buy back of shares commenced from 10th March, 14 and closed on 21st May, 2014. Pursuant to this buy back Company has bought back 2,00,000 equity shares for a consideration of Rs. 342.68 Lakhs and extinguished as per the provision of the Act.



For and on behalf of the Board

S. K. Jain

Chairman & Managing Director

Mumbai, 13th August, 2014